

Equipment Loan Agreement



Conditions of Loan:

The borrower acknowledges that the equipment borrowed:

- is the property of TAFE Queensland
- is not covered by any TAFE Queensland insurance policy while in the borrower's care
- was despatched from TAFE Queensland in good condition
- the borrower must accept all responsibility in the safe and appropriate operation of such equipment.

During the loan period the equipment is in their care, the borrower consequently agrees to:

- keep the equipment in good order, ensuring no physical damage occurs
- use the equipment only for the completion of TAFE Queensland tasks and not used by a third party
- advising designated TAFE Queensland contact immediately in writing of any theft, loss or damage to the equipment or any part of it
- return the equipment to TAFE Queensland in good condition by the return date stipulated
- returning equipment for verification in Asset Stocktake or requested by the approving delegate or TAFE Queensland Manager.

TAFE Queensland does not accept responsibility for any injury to or damage suffered by any external borrower or by third parties resulting from the loan of its equipment.

In the event that the equipment is lost or stolen, TAFE Queensland will need to purchase replacement equipment of similar type. The borrower agrees to reimburse TAFE Queensland for the cost of this replacement equipment. In the event that the equipment is returned in a damaged state, the borrower agrees to reimburse TAFE Queensland for the cost of repairs, whether due to borrowers negligence or not.

Any extension to the agreed end date to be discussed with staff authorising loan to ensure no impact to delivery operations.